ECON 200, Principles of Microeconomics
Dr. Walker | Spring 2026

Name: ____________________________
DUE: Tues, 10 Feb

QUIZ 3

For the scenarios described in problems 1-5, indicate what happens to demand (D) or quantity demanded (Qd), and how that change is illustrated on a graph. Your answer options for questions 1-5 are listed below (a, b, c, d).

a. Demand increases; the entire D curve *shifts* right
b. Demand decreases; the entire D curve *shifts* left
c. Quantity demanded increases; we move down-to-the right *along* the D curve
d. Quantity demanded decreases; we move up-to-the-left *along* the D curve

1. In the market for <u>skirts and shorts</u>: the effect of the weather warming up in Charleston.

2. In the market for <u>pizza</u>: the effect of the price of beer decreasing. (Beer and pizza are complements.)

3. In the market for <u>marijuana</u>: the effect of the price of marijuana decreasing.

4. In the market for <u>steak</u>: the effect when consumers' incomes fall. (Steak is a normal good.)

5. In the market for <u>gasoline</u>: the effect when the price of airline tickets decreases. (Gas and airline tickets are substitutes.)